

Laurie Walter

From: SLFRF@treasury.gov
Sent: Thursday, November 9, 2023 12:39 PM
To: Laurie Walter
Subject: State and Local Fiscal Recovery Funds (SLFRF) Obligation IFR and Webinar November 16th

Dear State and Local Fiscal Recovery Funds Recipient,

Today, the U.S. Department of the Treasury (Treasury) published a new [interim final rule](#) for the State and Local Fiscal Recovery Funds (SLFRF) program. This interim final rule (Obligation IFR) provides additional flexibility and clarity for recipients regarding the definition of “obligation” and associated guidance. The Obligation IFR does not alter the existing obligation and expenditure deadlines or eligible use categories, including how recipients may use SLFRF funds under the revenue loss eligible use category. Recipients must continue to obligate funds by December 31, 2024, and expend funds by December 31, 2026 (other than in the case of SLFRF funds used for Surface Transportation projects or Title I projects, which must be expended by September 30, 2026).

To support SLFRF recipients in their understanding of the Obligation IFR, on November 16th, Treasury will host a webinar. During the two sessions listed below, Treasury will provide an overview of the new Obligation IFR, including explaining the amended definition of “obligation” and highlighting key examples of how related guidance and clarifications apply to implementation of SLFRF funds. Additionally, recipients will have the opportunity to submit questions in advance for the Q&A portion of the webinar. Recipients can follow along with the [Obligation IFR Quick Reference Guide](#).

Sign Up

Morning Session: November 16th at [10:00 AM ET](#)

Afternoon Session: November 16th at [3:00 PM ET](#)

Who should attend: All recipients are encouraged to attend one of the sessions. In particular, staff who directly administer budget, finance, policy, grants, housing programs, Capital Improvement Plan (CIP) programs, emergency management program leads, or other program functions of SLFRF are encouraged to attend. Recipients that have claimed their entire SLFRF allocation under the standard allowance may find the [Obligation IFR Quick Reference Guide](#) sufficient for their understanding.

For general information about the program, please see the [State and Local Fiscal Recovery Funds website](#). For details regarding the eligible use categories under the SLFRF program, please see the following resources:

- [2022 Final Rule](#)
- [2023 Interim Final Rule](#)
- [Overview of the 2022 Final Rule](#)
- [Overview of the 2023 Interim Final Rule](#)
- Treasury’s page on [Recipient Compliance and Reporting Responsibilities](#)
- [Self-Service Resources](#)

Treasury looks forward to working with you to ensure the continued success of the SLFRF program.

Thank you,
Office of Recovery Programs
U.S. Department of the Treasury