

**REGULAR MEETING, CEMETERY BOARD  
THURSDAY, MARCH 17, 2011  
9:00 A.M.**

**PRESENT:** President Gray, Commissioner Blackler, Commissioner Trenti

**ABSENT:** Due to a drainage emergency at the old ice rink, Village, DPW Foreman Perkins was unable to attend the meeting.

**MINUTES**

On the motion of Comm. Blackler, seconded by President Gray, it was resolved and unanimously carried (3-0 in favor) to approve the meeting minutes of February 17, 2011 as presented.

**CREMATION TRANSFERS**

President Gray announced Sally Mertens is allowed to relocate three urns at the current cost of \$150.00 each, as long as she pays for same prior to June 1<sup>st</sup>, 2011. With the rates increasing on April 1, 2011, unfortunately, she is caught in the middle. Clerk Clark will advise her that the old rates will be honored until June 1, 2011. \*\*\*NOTE: After the meeting, Clerk Clark spoke with Sally Mertens. She immediately sent a check for \$3,350.00. This represents the cost of four monumented-graves (non-resident cost \$2900.00) and the 3 urns' relocation cost of \$450.00. She is having a local friend, Cindy Abbott, come to choose graves soon, and Sally plans to relocate the urns in August 2011, when she is in town for a reunion. President Gray confirmed this is permissible via phone conversation with Clerk Clark.

**CEMETERY SERVICE FEES**

The Cemetery Fee chart was updated with the new costs effective 4/1/11. Comm. Blackler and President Gray both asked if Clerk Clark would also revise the layout at this time.

**INVESTMENTS**

Comm. Trenti presented the board with a couple of options for investing the Perpetual Care funds in more profitable ways:

*Floating Rate Bonds (Mutual)* are a series of bank loans that reset every quarter. They are C-shares which are held onto for at least a year and a day before they become liquid. They are relatively safe and currently have a return of 4 ½%. These prevent the drawback of bonds, which is when interest rates go up, the bond earnings go down. There is less of a potential to loose money.

*With Unit Investment Trusts* the investors' money is never lost. They are a "fixed basket" type of bond earning 4 ½% to 5 % interest. If all are held to maturity, they'll eventually pay you back. They are issued for 15 mos. up to 23 mos. (approx 1.9 years). For example: If one purchases 100 bonds, when one comes due, the interest and original payment is returned. Then 99 bonds are left and the cycle continues.

President Gray asked Comm. Trenti if he would contact Hugh Norris, the current advisor of Highland Cemetery in Marcellus. Mr. Norris has investment information that may be helpful to us. Comm. Trenti replied that he would be happy to. President Gray also asked Comm. Trenti if he'd be willing to attend a Village Board meeting in the near future, and explain these options to the Trustees. It is imperative that more profitable ways of investing these Perpetual Care funds be explored. Comm. Trenti agreed and said that he certainly could in May, after his return from medical leave.

**CEMETERY LIASON**

Comm. Blackler would like to meet with elected Mayor Hubbard and explain the necessity of having a Trustee assigned, under the Special Committee Assignments, as a liaison for Lake View Cemetery. These are chosen at the Annual meeting in April. \*\*\*NOTE: Mayor Hubbard has offered to be the liaison.

**DEEDS & DEEDS OF TRUST**

On the motion of Commissioner Blackler, seconded by President Gray, it was resolved and unanimously carried (3-0 in favor) that the following Deeds & Deeds of Trust be signed, sealed, and delivered by President Gray.

Section 11A, Lot 240  
Deed 223, Book 8  
Trust Deed 3235

(1<sup>st</sup> & 2<sup>nd</sup> South graves  
monumented)

John W. & Laurie Scriven  
791 Franklin Street  
Skaneateles, NY 13152

Section 11A, Lot 240  
Deed 224, Book 8  
Trust Deed 3236

(1<sup>st</sup> & 2<sup>nd</sup> North graves  
monumented)

Edward & Connie Scriven  
79 Onondaga Street  
Skaneateles, NY 13152

**NEXT MEETING**

It is agreed that the next meeting will be held on Thursday, May 19, 2011. There will be no April meeting due to the beforehand knowledge of President Gray's and both Commissioners absence in April.

**ADJOURN** The meeting adjourned at 9:45 a.m.



Audrey C. Clark  
Deputy Clerk/Treasurer